

Industrial production rises nearly 10-pct in Q1





Industrial output jumps 9.8 percent in Q1 and 7.6 percent in March yearon-year, official figures show

By Gokhan Ergocun

ANKARA - Turkey's calendar-adjusted industrial production rose 9.8 percent in the first quarter of 2018 compared to the same period last year, the Turkish Statistical Institute (TurkStat) announced Wednesday. Industrial output is considered a vital indicator for the economy, as it is seen as a preliminary gauge for GDP growth. The country's industrial production also increased by 7.6 percent in March compared with the same month of the previous year, TurkStat added. Among three main subindices, the mining and quarrying index saw the highest annual increase in March, with 10.7 percent. The manufacturing index rose 7.9 percent... MORE DETAILS

Israeli ambassador leaves Turkey

By Gokhan Kurtaran

LONDON - Fiscal strength has been a source of stability and support to the overall risk profile of Turkey, Moody's Sovereign Risk Managing Director Yves Lemay has said. "From a rating standpoint, fiscal strength has been a source of stability and support to the overall risk profile of the country. The historical track record of small budgetary deficits and relatively low public indebtedness, particularly relative to similar rated peers, continues to [be] a source of support to the rating," Lemay said in an interview to Anadolu Agency on Tuesday. MORE DETAILS



Moody's backs fiscal strength of Turkey

Turkish FM, US' Pompeo to meet in June

ANKARA - Turkey's Foreign Minister Mevlut Cavusoglu and U.S. Secretary of State Mike Pompeo will meet on June 4 in Washington D.C., a diplomatic source said on Wednesday. The two top diplomats have planned to meet in May but their schedules could not match up, said the source on condition of anonymity due to restrictions on talking to the media.

The matters pertaining to bilateral ties, regional issues -- including Syria and recent developments in the Middle East -- combating terrorism, and terror groups like PKK and FETO will be discussed during the meeting, the source added. MORE DETAILS

Global displacement doubles last year

By Fatih Erel

GENEVA - The number of people displaced due to conflicts and violence reached nearly 12 million last year, almost double the figure of 6.9 million in 2016, a global report on internal displacement said Wednesday.

"New displacement due to conflict and violence reached 11.8 million in 2017, almost double the figure of 6.9 million in 2016," a report by the Internal Displacement Monitoring Centre (IDMC) and the Norwegian Refugee Council (NRC) said on Wednesday. Syria, Democratic Republic of Congo (DRC) and Iraq accounted for more than half of the figure, the report said. A total of 40 million people are estimated to be living in internal displacement as a result of conflict and violence as of the end of 2017. According to report,

Sub-Saharan Africa...more details

ANKARA - Eitan Naeh, Israeli ambassador in Ankara, left Turkey on Wednesday at the country's request following indiscriminate violence and killings by Israeli soldiers along the Gaza border. Accompanied by a personal security guard and some consulate officers, Naeh left for Tel Aviv from Istanbul's Ataturk International Airport at 11.30 a.m. [0830GMT] on a Turkish Airlines charter plane.

On Tuesday, Turkish Foreign Ministry summoned Naeh to tell him it would be "appropriate" for him to return to his country "for a while".

At least 62 Palestinian demonstrators were martyred and hundreds more injured by Israeli armed forces along the Gaza border Monday, according to the Palestinian Health Ministry. Thousands of Palestinians had gathered on Gaza Strip's eastern border... MORE DETAILS



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