

### 98 YEARS ANADOLU AGENCY ANADALU POST WEATHER / ANKARA Saturday, August 11, 2018

# Erdogan calls for

## Turkey unveils new switch to local money economic prospective

Under new economic prospective, Turkey aims to carry out tight

monetary and fiscal policy, says treasury and finance minister

Convert your dollars, euros, gold into Turkish currency, says president, calling such efforts part of a 'national struggle'



#### By Diyar Guldogan

ANKARA - President Recep Tayyip Erdogan on Friday called on Turkish citizens to convert their foreign exchange savings into liras. "Anyone who has dollars, euros, or gold underneath their mattresses should go to the bank and convert them into Turkish liras," Erdogan told a rally in the northeastern Bayburt

#### province.

Erdogan called such moves part of a "national struggle." "This will be my people's answer to those who declare economic war against us," he added. Erdogan also said Turkish people should not worry, saying: "We also have measures to guard against all negative possibilities." Criticizing what he called the "interest... MORE DETAILS



ANKARA - Turkey's new economic perspective was unveiled on Friday by the state's top economic official, Treasury and Finance Minister Berat Albayrak. Speaking at an event introducing the "new economic model" at the Dolmabahce Palace in Istanbul, Albayrak stated that their principle will

be to maintain more effective and confidential communication with all market shareholders. "Another of our principles is to provide full independence in monetary policies," he stressed. Turkey will carry out tight monetary and fiscal policy and reestablish budget... MORE DETAILS

Saturday, Sunny 32°C

## Turkey: 11 FETO-linked suspects arrested

ANKARA - At least 11 people were arrested in Turkey over their alleged links to Fetullah Terrorist Organizaton, the group behind July 2016 defeated coup, security sources said on Friday.

lieutenants and pilots, were accused of communicating with FETO members with pre-paid phone cards, the sources added. FETO and its U.S.-based leader Fetullah Gulen orchestrated the defeated coup attempt of July 15, 2016, which left 251 people martyred and nearly 2,200 injured. Ankara also accuses FETO of carrying out a long-running campaign to overthrow the Turkish state through the infiltration of state



The sources, who spoke on condition of anonymity due to restrictions on talking to the media, said simultaneous operations were conducted in four provinces; Eskisehir, Sivas, Bilecik and Afyonkarahisar.

The suspects, former members of Turkish Armed Forces including

institutions. More details

## **Reconstruction of flood hit areas to start soon**



#### By Yildiz Nevin Gundogmus

ORDU - Infrastructure damaged in the flood hit Black Sea province of Ordu will be rebuilt promptly, Turkey's environment and urbanization minister said on Friday. During a visit to the affected areas,

Murat Kurum said the assessment of all damaged buildings and roads will be completed in a week, funds for repair work will be released in two months, and construction will begin at the earliest. He told reporters that all necessary measures will be taken to avoid the situation from further escalating.

Kurum offered condolences to the family of a person who was killed in the floods and wished the injured speedy recovery.

The victim, identified as Bayram Sekmen, was reportedly buried under mud and debris after a landslide in Seymenli in the Ikizce... MORE DETAILS

## New US sanctions 'economic war'

#### **By Elena Teslova**

MOSCOW - Moscow would consider new U.S. sanctions in the financial sector "a declaration of economic war," Russian prime minister said on Friday. "Speaking on further sanctions, I would not like to comment but I can say one thing: if a kind of prohibition of bank activities or using this or that currency followed, this can be called absolutely directly, this is a declaration of economic war," Dmitry Medvedev

told a meeting of employees of the Kronotsky Nature Reserve.

"And to this war, we will have to react by economic, political, and, in case of necessity, other methods. And our American friends must understand that." On Wednesday the U.S. State Department announced its intention to impose new sanctions on Russia over the poisoning of former Russian agent Sergei Skripal and his daughter Yulia Skripal in March in the southern English city of... MORE DETAILS

## **Bashir** nominated for third term

#### By Mohammed Amin

KHARTOUM - Sudan's ruling National Congress Party nominated President Omar Al-Bashir for a third term at an urgent meeting of the national Shura (consultation) council Thursday. Following the meeting, the head of the council told reporters in Khartoum that the council had endorsed Bashir's nomination after long consultations among the party's leadership. Bashir's term should end in 2020, according to Sudan's constitution. The 74-year-old was first elected to office... MORE DETAILS