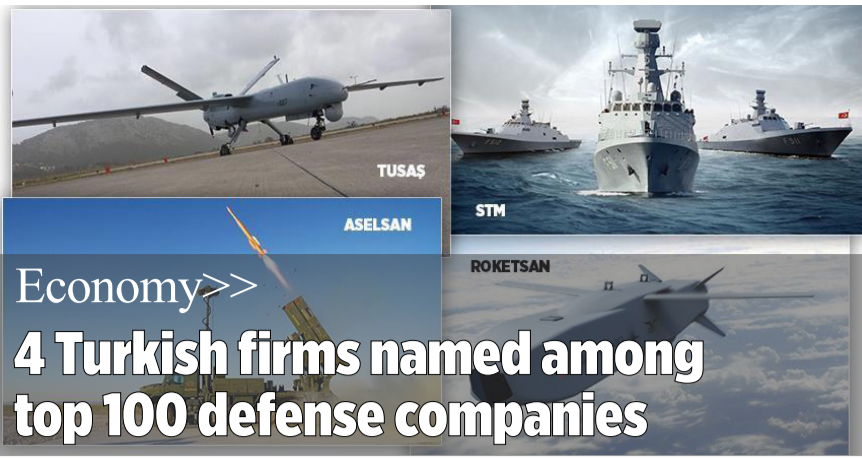




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Tuesday, August 14, 2018

WEATHER / ANKARA
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'Turkish economy is solid, strong'

Despite economic 'siege' on Turkish economy, it boasts strong dynamics, says President Recep Tayyip Erdogan

By Cansu Dikme and Merve Aydoğan

ANKARA - Turkey has "solid and strong" economic dynamics in the face of the recent "economic siege" on the country, the Turkish president said on Monday. "Turkey's economic dynamics are solid, strong and intact, and they will continue to be intact," President Recep Tayyip Erdogan told Turkish ambassadors in an

address at the presidential complex in the capital Ankara. Last week, U.S. President Donald Trump ramped up his attack on Turkey by raising U.S. tariffs on Turkish aluminum and steel imports to 20 percent and 50 percent, respectively. "Turkey is under siege in the economy, as in other areas," said Erdogan in his address. Relations between the countries soured

after Trump threatened to impose sanctions on Turkey over American Pastor Andrew Craig Brunson, who was arrested in the Aegean province of Izmir in December 2016. Brunson was charged with committing crimes, including spying for the PKK -- listed as a terrorist group by both the U.S. and Turkey -- and the Fetullah Terrorist Organization (FETO), the group behind the defeated... [MORE DETAILS](#)



Turkey urges US to be 'faithful' NATO ally

ANKARA - Turkey's foreign minister on Monday called on the U.S. to be a "faithful friend and NATO ally". "We expect the U.S. to be faithful to our traditional friendly relations and NATO alliance," Mevlut Cavusoglu said in his opening speech at the 10th Ambassadors' Conference in the capital Ankara. The five-day conference hosts 249 Turkish ambassadors and two charge d'affaires, as well as a number of foreign diplomats. Calling the Turkish foreign policy as "multi-directional" and "multi-dimensional",

Cavusoglu said the country's embassies play active roles in "enhancing economic, commercial and cultural relations, especially in the defense industry". He also noted that Turkey is the "most reliable" and "best destination to invest", despite the negative propaganda and the tough challenges. On the recent tension between Turkey and the U.S., Cavusoglu said, "Recently, our relations with the U.S. have unfortunately come to a point we did not desire." He added that Turkey would continue its "constructive engagement"... [MORE DETAILS](#)



We aim to use national currencies with Turkey

By Elena Teslova

MOSCOW - Moscow is aiming towards using national currencies in trade with Turkey, instead of dollars or euros, said a Kremlin spokesman on Monday. The question of using national currencies in bilateral trade has been discussed many times in talks between Russia and Turkey, Dmitry Peskov told journalists at a conference call in Moscow. "The use of national currencies in mutual trade transactions is a topic that has

been raised by the Russian side at various levels, including at the highest levels, for a long time," he explained. "President Putin has repeatedly spoken of such a possibility and, moreover, of such expediency. Of course, this is subject to scrupulous study, scrupulous calculations, but this is what we seek in our bilateral trade and economic relations, and what has been repeatedly discussed at bilateral Russian-Turkish talks." On Saturday, Turkish President Recep.... [MORE DETAILS](#)

Pakistan opposes 'unilateral sanctions' by US on Turkey



By Aamir Latif

KARACHI - Pakistan on Monday opposed the "unilateral sanctions" imposed by the U.S. on Turkey over the detention of an American pastor under terrorism charges. "Pakistan, in principle, is opposed to imposition of unilateral sanctions against any country. The solution to any and all issues should

lie in dialogue, mutual understanding and goodwill," a statement by the country's Foreign Ministry said on Monday. "Any steps or actions to the contrary only undermine the peace and stability and make the solution to a problem more difficult and intractable," the statement added. Turkey and the U.S. are currently... [MORE DETAILS](#)

Italy expects economic attack similar to Turkey

ROME - Italy's Prime Minister Undersecretary Giancarlo Giorgetti said his country could face an economic attack similar to Turkey. In an interview to local newspaper Libero on Sunday, he said they were expecting a similar crisis by the end of August or beginning of September as market assaults were affected by small summer trading volumes. "The markets are populated by hungry speculative funds that choose their prey and pounce," he said. "In the summer the market volumes are small, you can lay the groundwork for aggressive... [MORE DETAILS](#)



Inter-Korean summit booked for Pyongyang next month

By Alex Jensen

SEOUL - The third inter-Korean summit of 2018 is set to take place in Pyongyang next month, according to a joint statement released after high-level talks Monday between Seoul's Unification Minister Cho Myoung-gyon and his counterpart Ri Song-gwon. South Korean President Moon Jae-in initially agreed to visit the North Korean capital when he met

Chairman Kim Jong-un at the border for their first-ever meeting in April, following a gap of more than a decade since the previous inter-Korean summit. They held a surprise follow-up meeting in May -- and were photographed in a warm embrace -- but since then the North has repeatedly expressed its frustration with what it sees as a lack of progress in inter-Korean cooperation due to U.S. influence over... [MORE DETAILS](#)