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Saturday, August 18, 2018

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Turkey unveils new support package for industry

'Foreign investors back Turkey's economy'

By Ugur Aslanhan

ISTANBUL - Foreign businesspeople have vowed to continue supporting the Turkish economy in every field, according to Gassan Hitto, the head of Turkey's

Foreign Businessmen's Platform. Hitto told reporters on Friday that the speculative attacks on the Turkish economy and national currency have no intrinsic basis and... **MORE DETAILS**



Package to back SMEs, entrepreneurs, and industrialists

By Tuba Sahin and Gokhan Ergocun

ANKARA - Turkey's Industry and Technology Ministry announced a 16-point support package for small and medium-sized enterprises (SME), entrepreneurs, and industrialists on Friday. The package was prepared in line with tight fiscal policies and would

not cause monetary expansion, the ministry said in a statement. "We are accelerating our moves for indigenous technology and localization in order to prevent our technology entrepreneurs and industrialists from economic attacks across Turkey," Mustafa Varank, the industry and technology minister, said. **MORE DETAILS**

Death toll from Kerala floods hits 164



Anadolu Agency Photo



Imran Khan, President of Pakistan

Imran Khan elected as Pakistan's premier

By Amir Latif

KARACHI - Imran Khan, the country's former cricket star, was elected as prime minister on Friday by Pakistan's lower house, the National Assembly. Khan, 66, whose center-right Pakistan Tehreek-e-Insaf (PTI) emerged as the single largest party in the July 25 general election, won 176 out of 272 votes cast by parliamentarians. Shehbaz Sharif, his only contender and three-

time chief minister of the country's largest Punjab province, could amass 96 votes. PTI lawmakers thumped their desks and chanted slogans in favor of Khan, as soon as National Assembly Speaker Asad Qaiser announced the verdict. The opposition members, mainly from Sharif's Pakistan Muslim League-Nawaz party, raised slogans against alleged rigging in the election. Khan will take oath... **MORE DETAILS**

Turkey takes relief measures for market

ANKARA - Turkey's Treasury and Finance Ministry announced several relief measures, which proposed by the Banks Association of Turkey on Friday for the real estate and banking sectors. "As the Treasury and Finance Ministry, while we resume making our policies to preclude the effects of economic attacks that started against our country and

to provide Turkey with a stronger economic basis, we also continue to implement our plan to relieve our banks and real estate sector after rising foreign currencies," the ministry said. The ministry stressed that they would open credit channels and continue to provide flexibility in maturity and pricing to warrant companies. Limit excesses... **MORE DETAILS**

Turkish defense min. meets his Russian counterpart



By Sarp Ozer and Emre Gurkan Abay

ANKARA / MOSCOW - Turkey's National Defense Minister Hulusi Akar met his Russian counterpart on Friday. Akar and National Intelligence Organization (MIT) head Hakan Fidan flew to Moscow in the early hours of the day. Akar and Fidan, who were welcomed with a military ceremony, met Russian Defense Minister Sergey Shoigu and other senior

officials. A statement by Russian Defense Ministry said the two ministers discussed regional security issues, including the latest developments in Syria. "Special attention has been paid to the rapid resolution of humanitarian issues in Syria and the return of the refugees to their country," it said. Mutual cooperation in the defense sector was also discussed, the statement said. **MORE DETAILS**