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**TMB** TÜRKİYE CUMHURİYET MERKEZ BANKASI

## 'Further action' against currency fluctuation

*Turkish president says country struggling against all issues affecting economy within free market system*

## Central Bank hikes interest rates

By Muhammed Ali Gurtas

ANKARA - Turkish Central Bank on Thursday hiked its one-week repo rate by 625 base points. In a statement, the bank's Monetary Policy Committee said the policy rate was increased to 24 percent, up from 17.75 percent.

According to Anadolu Agency's survey on Monday, a group of 17 economists expected a rise in one-week repo rate with a median of 425 base points, i.e. 4.25 percentage points. The next two Monetary Policy Committee meetings are to be held on Oct. 25, and Dec. 13. **MORE DETAILS**

ANKARA - President Recep Tayyip Erdogan said Thursday Turkey will take further action to prevent fluctuation in foreign exchange rates. Speaking at a meeting of the Confederation of Turkish Traders and Craftsmen (TESK) in Ankara, Erdogan said the country is struggling against all issues affecting the Turkish economy without getting outside the boundaries of the free market system. "We are well aware that

some other countries that had faced similar problems have solved those problems in a way that does not fit with the definition of a free market economy," Erdogan said. "However, we did not resort to such ways in the past, and will not [do it in the future]," he added. The U.S. dollar/Turkish lira exchange rate stood at 6.44 as of 1 p.m. (1000GMT) Thursday. The USD/TRY... **MORE DETAILS**



Turkish President Recep Tayyip Erdogan

## Israel demolishes village in East Jerusalem



By Qais Abu Samra

KHAN AL-AHMAR - Israel on Thursday razed a symbolic "village" in East Jerusalem erected earlier by Palestinian activists to protest an Israeli

plan to demolish Khan al-Ahmar, a nearby Bedouin hamlet. "An Israeli army force stormed the symbolic village before demolishing it," Walid Assaf, head of an anti-settlement commission affiliated with the Palestine

Liberation Organization, told Anadolu Agency. The Israeli force, Assaf said, had since cordoned off the area, designating it a "military zone". The incident, he added... **MORE DETAILS**



## Any operation in Idlib to lead to 'disaster'

By Sarp Ozer

ANKARA - Any military operation in Syria's Idlib would drag a region rife with problems to disaster, Turkey's national defense minister said. "Idlib is on the brink of a new crisis. Turkey is working with Russia, Iran, and other

allies to establish peace and stability [in Syria] and to stop the humanitarian tragedy," Hulusi Akar said. "We should attach importance to developing cooperation among our countries in this period of uncertainty," he added. Akar's remarks came during a meeting with... **MORE DETAILS**

## Turkey seeks to deepen ties with Pakistan



By Islamuddin Sajid

ISLAMABAD - Ankara's ambassador to Pakistan on Thursday hailed strong relations between the two countries, ahead of Turkish Foreign Minister Mevlut Cavusoglu's visit to Islamabad. Speaking to Anadolu Agency, Mustafa Yurdakul said: "Pakistan and Turkey already enjoy exemplary and historic relations based on heritage, culture, religion and there are very strong bonds." Cavusoglu

will arrive in the Pakistani capital late on Thursday for a two-day visit. During his visit the Turkish foreign minister will meet his Pakistani counterpart Shah Mehmood Qureshi, President Arif Alvi and Prime Minister Imran Khan. This is the the first visit by a top Turkish official to the country following the formation of the new government. Yurdakul added that the Turkish government's aid campaigns and the joint defense projects of both... **MORE DETAILS**

## Turkey repairs 108 mosques in Syria

ANKARA - Turkey's top religious authority has spent over 10 million Turkish Liras (\$1.6 million) to repair mosques and religious institutions destroyed by terror groups in northern Syrian regions. In a new report titled "Syria Euphrates Shield and Olive Branch Activity Report", Religious Affairs Directorate (Diyamet) gave details on its activities on humanitarian aid, religion and education

fields in northern Syria. The body repaired 108 mosques destroyed by terror groups in Jarablus, Azaz, Al-Bab, Rai, Mare, Turkman Bareh, Ihtimat, and Ahterin, according to the report. It spent over 10 million Turkish Liras (\$1.6 million) for the restoration and renovation works. The Diyanet released 30 videos in the Arabic language over social media in order to avert the negative... **MORE DETAILS**