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Sports>>
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New citizenship rules to attract investors

Foreigners bringing \$500,000 fixed capital investments or own real estate in Turkey for \$250,000 can avail citizenship



By Tuba Sahin

ANKARA - Turkey has reduced required limits for foreigners to acquire Turkish citizenship to encourage investment, according to new regulations published in the country's Official Gazette on Wednesday. The lower limit of fixed capital investments to acquire Turkish citizenship for foreigners is reduced to \$500,000 from \$2 million. Foreigners who own real

estate in Turkey worth a minimum \$250,000, instead of \$1 million, can avail Turkish citizenship. The deposit requirement of minimum \$3 million in Turkish banks is also lowered to \$500,000. The regulation also covers foreigners who deposit a minimum of \$3 million in Turkish banks. A similar regulation applies to those foreign investors who hold government-issued bonds worth at least \$500... [MORE DETAILS](#)



Istanbul Finance Summit kicks off

Protectionism harmful in long term: State bank CEO

By Gokhan Ergocun

ISTANBUL - Protectionist trade policies may seem lucrative in the short term, but in the long run, they are damaging, Mehmet Emin Ozcan, the CEO of state lender Vakif Bank, warned on Wednesday. "It is not conflicts that enhance the welfare of humanity, but cooperation," he told the 9th Istanbul Finance Summit's (IFS'18) opening session. "The best example of this cooperation is international trade, which is not only trade in goods, but also cultural exchanges," he added. He also underlined that unilateral determinations on international trade are contrary to its nature.

"I hope all parties, especially the U.S., will end the process called trade wars," he said. Meliksah Utku, the CEO of private participation bank Albaraka Turk, stressed that trade wars are expected to affect the U.S. and China hardest. Turkey will not be affected by them due to its flexible and wide-ranging export structure, he stressed. "Some studies show that trade wars may even affect Turkey positively," he added. Touching on currency fluctuations in Turkey, Utku said the bad effects of this would be temporary due to the wise economic course of the country's administration. Ali Fuat Taskesenlioglu, the head of Turkey's... [MORE DETAILS](#)

Turkey unveils logo for locally-made products

ANKARA - Turkish Trade Minister Ruhsar Pekcan on Wednesday unveiled a logo for locally-made products. "Thus, our citizens, through labels, will be able to distinguish the goods produced by our people who produce, invest, and employ in this country," Pekcan said during a press meeting in the capital Ankara. Pekcan added that foreign companies which are



producing goods in Turkey will also be able to use the logo on their products. "Goods of foreign companies

which believe in Turkish economy, generate jobs, invest in and produce in Turkey will be considered as

locally made," she said. "We support their presence in Turkey," the minister added. She said the ministry will take necessary steps to ward off companies and institutions that intend to harm manufacturers and consumers through speculations. According to a newly introduced regulation by the Trade Ministry on Tuesday, all goods produced... [MORE DETAILS](#)

Turkey 'neutralizes' 366 terrorists in 45 days



By Sarp Ozer

ANKARA - Turkish armed forces "neutralized" 366 terrorists, including senior operatives, in the country and abroad over the past 45 days, Turkish defense minister said on Wednesday.

Speaking at Veterans Day Ceremony at Bestepe People's Convention and Culture Center, Hulusi Akar said the world and the region had been going through a critical period and recalled that Turkey "has been facing various

threats and dangers." Pointing to the counter-terrorism operations in Turkey and abroad, Akar said: "Turkey has achieved a great success in these operations. The most important contribution in this success belongs to our beloved... [MORE DETAILS](#)



Demilitarization agreement heartens civilians in Idlib

By Burak Kocaoglu and Esref Musa

IDLIB - A recent agreement between Ankara and Moscow to demilitarize Syria's northwestern Idlib province has given hope to the region's civilians for a brighter future. Idlib residents shared their views about the agreement -- and about their future plans -- with Anadolu Agency. "We trust Turkey; we feel

comfortable when Turkey is strong and active in the region. We wave Free Syrian Army (FSA) and Turkish flags at our demonstrations," Ahmad Zarzur said. "The FSA flag is a symbol of our resistance and the Turkish flag is a symbol of our confidence and trust," he added. "We see this agreement as a good thing for us. [MORE DETAILS](#)