









AR ANADOLU POST

Wednesday, November 14, 2018





'Govt.'s measures revived markets'

Turkey should reduce interest rates to attract new investments, says Turkish industry chief

ISTANBUL - Turkish government measures have revived local markets, the head of the Istanbul Chamber of Industry (ISO) said on Tuesday.

Speaking at Anadolu Agency's Finance Desk, Erdal Bahcivan said interest rates should be lowered to make Turkish industry more competitive.

"With the [current] interest rates, Turkey can't attract new investments let alone maintain the current ones," he argued.

"Thus both inflation and interest rates should absolutely be brought to reasonable levels in line with financial stability." Currently, the one-week repo rate -- also known as the

Central Bank's policy rate -- stands at 24 percent. Pointing to the economy's vulnerability to foreign currency fluctuations, Bahcivan said Turkey saw positive developments in the recent stabilization of of exchange rates. "From here on we should

balance inflation rates. Turkey doesn't have the luxury of seeing hyperinflation again," he said. Turkey's annual inflation stood at 25.24 percent in October, according to the latest data from the Turkish Statistical Institute (TurkStat). The figure rose 0.72 percentage points last month from 24.52 percent in September. Bahcivan... MORE DETAILS

Turkey urges Israel to end attacks on Gazans

Presidential spokesperson says after being silent about Israeli attacks, international community should take responsibility

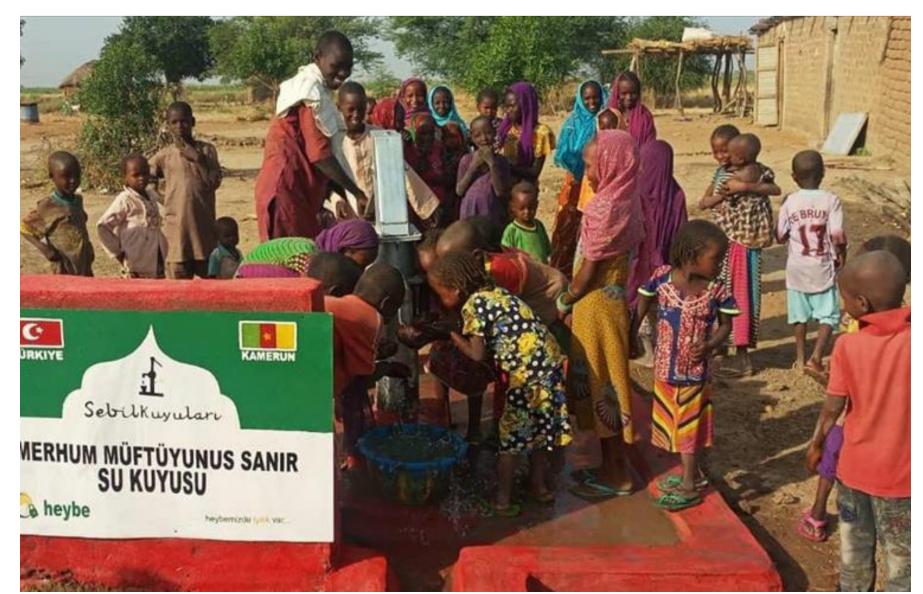


ANKARA - Turkey's presidential spokesperson on Tuesday called on Israel to stop its attacks on Gazans and for the international community to take responsibility in response to Israel's

recent attacks. Speaking to Anadolu Agency in the capital Ankara, Ibrahim Kalin said: "These attacks have once again shown Israel's unlawful, tyrannical, and

occupying stance." "These attacks on the Gazan people should be immediately stopped. The international community, which has kept silent about the Israeli... MORE DETAILS

Turkish charity digs water well in Cameroon





Uganda ups anti-Ebola vaccination at border

By Halima Athumani

KAMPALA - Uganda is carrying out anti-Ebola vaccination targeting 2,000 health and frontline workers in five districts neighboring the Democratic Republic of Congo. They include Kabarole, Bunyangabo, Kasese, Ntoroko and Bundibugyo. Uganda's Ministry of Health estimates that every week

over 20,000 people cross in and out of Uganda and the Democratic Republic of Congo, which is battling the worst Ebola outbreak. At the River Lamia border crossing point in Bundibugyo district, Mutegeki John, a team leader with the Uganda Red Cross, tells Anadolu Agency: "We screen everyone who comes from Congo, we educate them about how... MORE DETAILS